

2022

Annual REPORT



PRESENTED BY

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A YEAR OF FIRSTS

The MAC Foundation, Inc. is proud to present its Annual Report for the fiscal year 2022. This year has been marked by significant achievements and continued progress toward charitable, educational, and cultural purposes in the state of Nebraska.

We were founded In December 2021, hence 2022 was a year of firsts:

First Rising CEOs cohort.

First Suit Up program.

First Gratitude Gala.

We are thrilled to share our 2022 annual report which offers a comprehensive overview of our accomplishments, strategies, and the positive impact we've made on the community.

Sincerely,
Karine Sokpoh

Karine Sokpoh

President, MAC Foundation, Inc.
CEO, Midlands African Chamber, Inc.



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Mission & Vision

Mission

The MAC Foundation is the fundraising arm of the Midlands African Chamber organized as a 501(c)(3) corporation exclusively for charitable, educational, and cultural purposes in the state of Nebraska.

Our mission at the MAC Foundation is to connect, empower, and elevate underrepresented entrepreneurs.

Vision

Equal Economic Opportunity for all

We envision a world where we can help empower, connect, and elevate underserved entrepreneurs and promote cultural awareness, diversity, equity and inclusion. Our commitment to these goals drives our work and shapes our strategies.

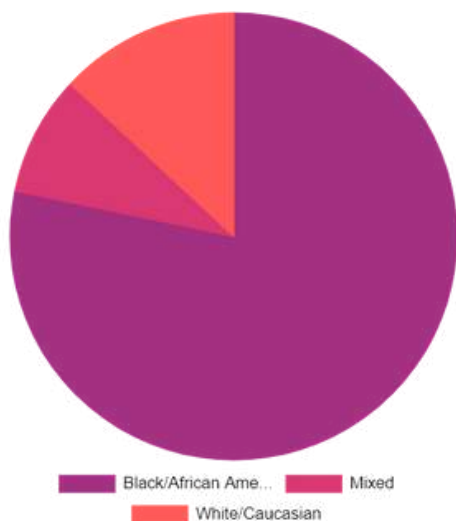


Success Starts Here

The MAC Foundation's Suit Up Program is dedicated to empowering young men and women from underserved communities to achieve economic independence. Through our comprehensive approach, we provide a supportive network, professional attire, headshots, and essential job readiness training. By focusing on at-risk populations within Black and Brown, immigrant, and refugee communities, we aim to create opportunities, inspire future leaders, and cultivate a diverse and thriving workforce.

Registration Demographics

Label	Total	%
Black/African American	18	78.26
White/Caucasian	3	13.04
Mixed	2	8.70



Participation



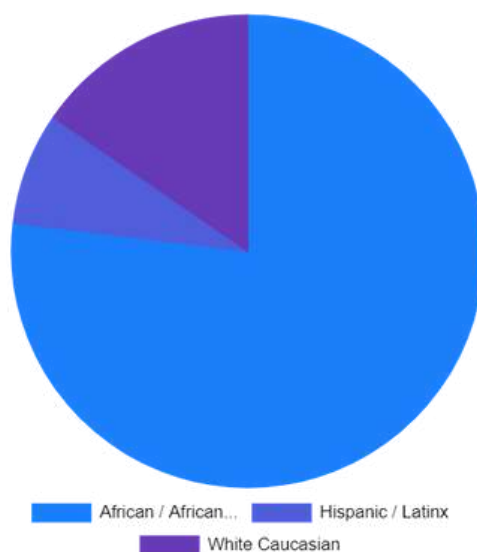
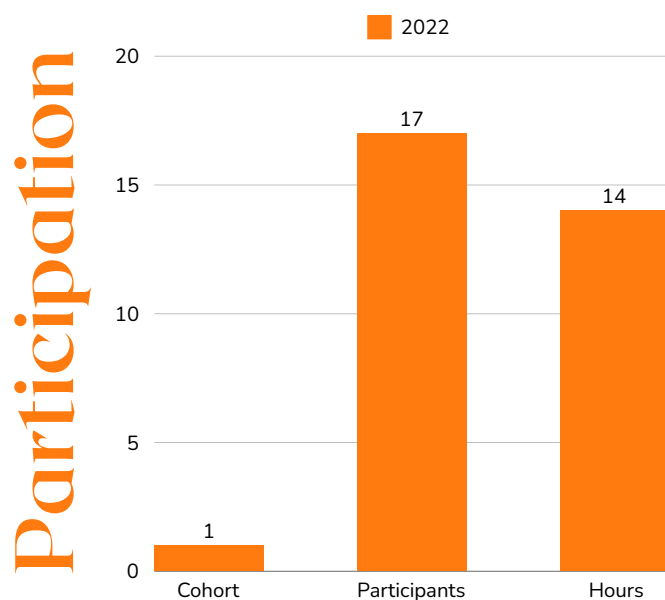


Rising CEOs is a comprehensive Leadership and Entrepreneurship program designed to empower Black and Brown girls and boys between the ages of 14 and 19.

Supported by generous grants from the Omaha Community Foundation, Sherwood Foundation, and Weitz Foundation, the program fosters entrepreneurial spirit, technology skills, and leadership development.

Race	Total	%
African / African American	10	76.9
White Caucasian	2	15.3
Hispanic / Latinx	1	7.69

By focusing on underserved communities, Rising CEOs aims to create opportunities, inspire future minority entrepreneurs, and contribute to a more equitable and inclusive economy.



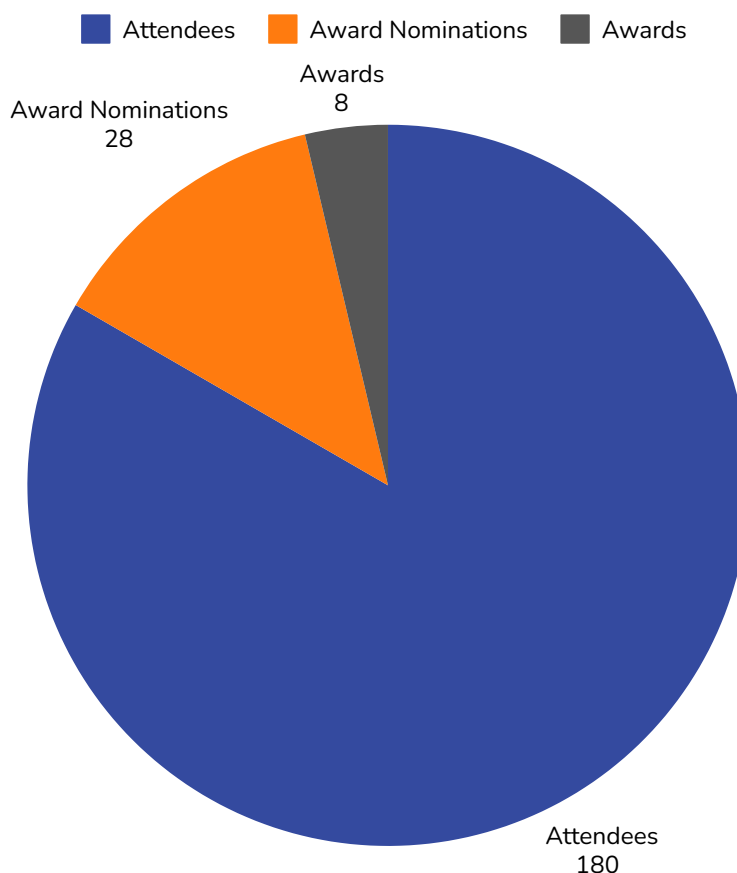
Demographics



Gratitude Gala and Awards

The Gratitude Gala serves as a powerful platform for recognizing exceptional individuals and organizations, while also serving as a significant fundraising event for both the MAC Foundation and the Midlands African Chamber Inc.

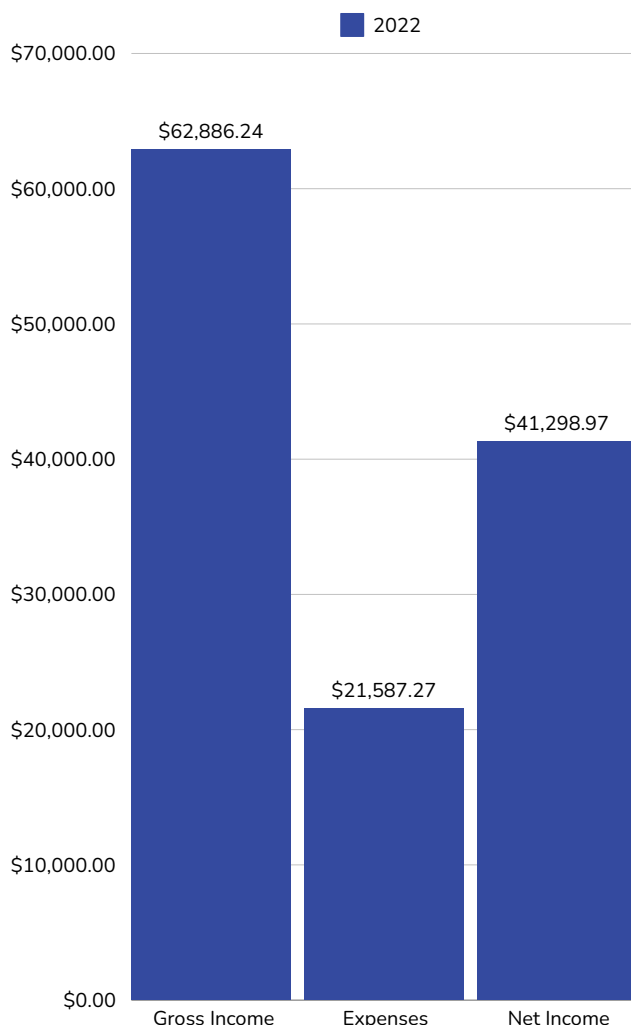
By bringing together community leaders, businesses, and supporters, the Gala fosters a sense of unity, inspires action, and generates vital financial resources to support our ongoing mission of fostering diversity, inclusion, and a thriving entrepreneurial ecosystem.





Financial Performance and Resource Acquisition

As the fiscal arm of the Midlands African Chamber Inc., the MAC Foundation played a pivotal role in securing funding, managing resources, and ensuring financial transparency for the organization. In 2022, the Foundation achieved the following financial milestones:



- **Gross Income:** The Foundation generated a total gross income of \$62,886.24 from Fundraising, Grants, and Sponsorships.
- **Expenses:** Operating expenses for the year amounted to \$21,587.27.
- **Net Income:** The Foundation achieved a net income of \$41,298.97, demonstrating a healthy financial position.

Donor Recognition

We extend our deepest gratitude to our donors and supporters who made our work possible this year. Special thanks to the Weitz Family Foundation, Omaha Community Foundation, Lozier Foundation, Sherwood Foundation and United Way of the Midlands for their generous support.



United Way
of the Midlands





Looking Ahead

As we embark on the next chapter of the MAC Foundation, we are driven by a clear vision and ambitious goals. Our priorities for the future include:

Umoja Program: The Umoja program is a cornerstone of our efforts to foster unity, collaboration, and synergy between African American and African immigrant communities in the Midwest.

MAC Foundation Scholarships: We are proud to support the educational aspirations of Black, refugee, and immigrant students through our MAC Foundation Scholarships. These scholarships are designed to assist high school seniors and college students pursuing degrees in Accounting, Finance, Law, and STEM fields.

Member Emergency Fund: Recognizing the financial challenges faced by our members, we are committed to providing a safety net through our Member Emergency Fund.

Increased Capacity: To enhance our operational efficiency and service delivery, we plan to expand our team with paid staff and secure office space.

Enhanced Fundraising Efforts: We will implement innovative fundraising strategies to secure sustainable funding and support our programs.

Expanded Programming: We are dedicated to developing new programs and initiatives that address the evolving needs of our members and community. Our unwavering commitment to connecting, empowering, and elevating underrepresented entrepreneurs remains at the heart of our mission.

We envision a future where diversity, equity, and inclusion are celebrated, and underserved entrepreneurs have the support they need to thrive. These goals guide our work as we strive to make a lasting impact on our community.



As we reflect on 2022, we are filled with gratitude for the unwavering support of our donors, partners, and community. Your commitment to the MAC Foundation has allowed us to expand our programs, empower more young people, and create lasting opportunities for those who need them most.

Thank you for being a vital part of our tribe. With your continued dedication, we will keep pushing boundaries, elevating lives, and fostering the next generation of leaders.

Board of Directors

Karine Sokpoh- President
Judith Martin- Secretary
Randy Dillon- Treasurer
Jordan Young- Member at Large

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